

# PATIDAR BUILDCON LIMITED

Regd. Off. : Lati Bazar, Joravarnagar - 363 020. Dist. Surendranagar (Gujarat)  
E-mail : patidarbuildconltd@rocketmail.com CIN No. L99999GJ1989PTC058691

Mo. 98253 55961

Ref No. :

Dt :

Date: 11.08.2017

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PATIDAR BUILDCON LIMITED.**

**REF: COMPANY CODE BSE: 524031**

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 11<sup>th</sup> August, 2017, which was concluded at 1:00 P.M., has considered and approved the unaudited financial results for the Quarter ended on 30<sup>th</sup> June, 2017. The said financial results were accompanied by the Limited Review report given by the statutory auditor of the Company.

Kindly find enclosed herewith the copy of Unaudited Financial Statements for the quarter ended on 30<sup>th</sup> June, 2017 along with the Limited Review Report given by the Auditor of the Company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, PATIDAR BUILDCON LIMITED



MR. RAJNIKANT PATEL  
MANAGING DIRECTOR  
(DIN- 01218436)



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## Patidar Buildcon Limited

Regd. Office Lati Bazar, Joravarnagar-363020. Dist. Surendranagar (Gujarat)

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2017

(INR in Lakhs)

Sr No	Particulars	3 months ended	Corresponding 3 months ended in previous year
		30/06/2017	30/06/2016
		Unaudited	Unaudited
1	Income from Operation		
	a) Sales / Income from operation	26.96	7.76
	b) Other Income	1.19	9.74
	<b>Total Income</b>	<b>28.15</b>	<b>17.50</b>
2	Expenses		
	a) Purchase of stock-in-trade	40.08	6.11
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	-16.03	1.66
	c) Power and Fuel	0.03	0.11
	d) Employee benefits expense	1.52	1.30
	e) Depreciation and amortisation expense	0.16	0.05
	f) Other expenses	0.89	1.89
	g) Expense in excess of 10% of total expense		
	Listing fees	0.72	2.29
	<b>Total expenses</b>	<b>27.37</b>	<b>13.41</b>
3	<b>Profit / (Loss) from operation before other income (1-2)</b>	<b>0.78</b>	<b>4.09</b>
4	<b>Profit / (Loss) from ordinary activities before tax (3)</b>	<b>0.78</b>	<b>4.09</b>
5	Tax expense/(benefit)	0.20	-
6	<b>Net Profit after tax (4-5)</b>	<b>0.58</b>	<b>4.09</b>
7	Other Comprehensive Income (after taxes)	-	-
8	<b>Total Comprehensive Income (6+7)</b>	<b>0.58</b>	<b>4.09</b>
9	Paid-up equity share capital (Face value of INR 10/- per Equity share)	551.53	551.53
10	Earnings per share (of INR 10/-each):		
a	Basic (in INR)	0.01	0.07
b	Diluted (in INR)	0.01	0.07

\* Applicable in the case of consolidated results

Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

The above results have been reviewed by Audit committee and adopted by Board of Directors at its meeting held on 11/08/2017

A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Indian Accounting Standard.

As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of India, the company has only one reportable segment i.e. Real Estate. Hence, separate disclosure for segment reporting is not applicable to the company

The Company is in partnership with firm whose profits will accrue in last quarter, Hence financial results of this quarter are not representative of the operation of whole year.

Note: The Company has transitioned to Ind-AS with effect from April 1, 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the Opening Reserves as at April 1, 2016 (resulting from gain on fair valuation of financial asset of INR 2.46 lacs) and figures for the quarter ended on June 30, 2016 have been restated. Reconciliation of Profit/(Loss) between Ind-AS and Indian GAAP for the quarter ended on June 30, 2016 is as under:

PARTICULARS (Nature of Adjustments)	(INR in Lakhs)
	Quarter ended on June 30, 2016
Profit as per IGAAP	4.91
Add: Net gain on Fair Valuation of Financial Instruments	0.12
Less: Change in Stock on Fair valuation of Financial Instruments held as stock-in-trade	0.94
<b>Profit as per Ind-AS</b>	<b>4.09</b>

Place: SURENDRANAGAR

Date: 11/08/2017

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, PATIDAR BUILDCON LIMITED

*Rajnikant Patel*

MR. RAJNIKANT PATEL  
(Managing Director)  
(DIN : 01218436)

**Limited Review Report on Standalone Financial Results of Patidar Buildcon Limited**

Review Report to Patidar Buildcon Limited

We have reviewed the accompanying statement of unaudited financial results of **Patidar Buildcon Limited** for the period ended **30<sup>th</sup> June, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K. C. Parikh & Associates**  
**Chartered Accountants**

FRN: 107550w

  
**CA. Chintan M. Doshi**

Partner

M. No.: 118298

Date: August 10, 2017

Place: Ahmedabad

