



PATIDAR BUILDCON LTD.

Regd. Off.: Lati Bazar, Joravarnagar - 363 020
Dist. Surendranagar (Gujarat)

E-mail : patidarbuildconltd@rocketmail.com
CIN No.: L99999GJ1989PTC058691

Ref. No.:

Date :

Date: 13.12.2017

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PATIDAR BUILDCON LIMITED.

REF: COMPANY CODE BSE: 524031

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 13th December, 2017, has considered and approved the unaudited financial results for the Quarter and half year ended on 30th September, 2017. The said financial results were accompanied by the Statement of assets and Liabilities and Limited Review report given by the statutory auditor of the Company.

Kindly find enclosed herewith the copy of Unaudited Financial Statements for the quarter and half year ended on 30th September, 2017 along with the Statement of assets and Liabilities and Limited Review Report given by the Auditor of the Company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, Patidar Buildcon Limited

Ishita Shah
Company Secretary





PATIDAR BUILDCON LTD.

Regd. Off.: Lati Bazar, Joravarnagar - 363 020
Dist. Surendranagar (Gujarat)

E-mail : patidarbuildconltd@rocketmail.com
CIN No.: L99999GJ1989PTC058691

Ref. No.:

Date :

Patidar Buildcon Limited
Regd. Office Lati Bazar, Joravarnagar-363020. Dist. Surendranagar (Gujarat)
Statement of Standalone Unaudited Financial Results for the quarter ended 30th September, 2017

(INR in Lakhs)

Sr No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operation					
	a) Sales / Income from operation	22.32	26.96	8.34	49.28	16.10
	b) Other Operating Income	1.38	1.19	1.90	2.57	11.64
	Total Income	23.70	28.15	10.24	51.85	27.74
2	Expenses					
	a) Purchase of stock-in-trade	12.78	40.08	4.93	52.86	11.04
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	2.85	-16.03	-1.37	-13.18	0.29
	c) Power and Fuel	0.03	0.03	0.05	0.06	0.16
	d) Employee benefits expense	1.50	1.52	1.50	3.02	2.80
	e) Depreciation and amortisation expense	0.16	0.16	0.15	0.32	0.20
	f) Other expenses	1.80	0.89	1.81	2.69	3.67
	g) Expense in excess of 10% of total expense					
	Listing fees	0.72	0.72	-	1.44	2.29
	Printing Expense	1.00	-	1.02	1.00	1.05
	Total expenses	20.84	27.37	8.09	48.21	21.50
3	Profit / (Loss) from ordinary activities before tax and extraordinary items (1-2)	2.86	0.78	2.15	3.64	6.24
4	Tax expense/(benefit)					
	Current Tax	0.74	0.20	-	0.94	-
	Deffered Tax	-	-	-	-	-
5	Extra-ordinary Items					
6	Net Profit after tax and extra-ordinary items (3-4-5)	2.12	0.58	2.15	2.70	6.24
7	Other Comprehensive Income (after taxes)					
8	Total Comprehensive Income (6+7)	2.12	0.58	2.15	2.70	6.24
9	Paid-up equity share capital (Face value of INR 10/- per Equity share)	551.53	551.53	551.53	551.53	551.53
10	Earnings per share (of INR 10/-each):					
a	Basic (in INR)	0.04	0.01	0.04	0.05	0.11
b	Diluted (in INR)	0.04	0.01	0.04	0.05	0.11

Note:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited financial result have been reviewed by Audit committee of the board and approved and adopted by the board of directors at its meetings held on 13/12/2017. further in accordance with the requirements of regulation 33 of the SEBI (Listing obligation and disclosure requirement) regulations, 2015, the Statutory Auditor have carried out Limited Review Report has been approved by Board of Directors of the company.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .
- The Company has transitioned to Ind-AS with effect from April 1, 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the Opening Reserves as at April 1, 2016 (resulting from gain on fair valuation of financial asset of INR 2.46 lacs) and figures for the quarter and half year ended on September 30, 2016 have been restated. Reconciliation of Profit/(Loss) between Ind-AS and Indian GAAP for the quarter and half year ended on September 30, 2016 is as under:

PARTICULARS (Nature of Adjustments)	(INR in Lakhs)	
	Quarter ended on September 30, 2016	Half ended on September 30, 2016
Profit as per IGAAP	2.76	7.67
Add: Net gain on Fair Valuation of Financial Instruments	0.14	0.26
Less: Change in Stock on Fair valuation of Financial Instruments held as stock-in-trade	0.75	1.69
Profit as per Ind-AS	2.15	6.24

- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of India, the company has only one reportable segment i.e. Real Estate. Hence, separate disclosure for segment reporting is not applicable to the company
- To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Surendranagar
Date: 13/12/2017

By order of Board of Directors
For, Patidar Buildcon Limited

Rajnikant Patel
Rajnikant Patel
Managing Director
DIN: 01218436

Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone Statement of Assets and Liabilities		As at (current half year ended on) 30.09.2017	As at (the previous year ended on) 31.03.2017
Assets			
1	Non-current assets		
	(a) Property, plant and equipment	0.56	0.89
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other intangible assets	0.00	0.00
	(f) Intangible assets under development	0.41	0.41
	(g) Biological assets other than bearer plants		
	(h) financial Assets		
	(i) Non-current investments	26.61	26.42
	(ii) Trade receivables, non-current	0.00	0.00
	(iii) Loans, non-current	0.00	0.00
	(j) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	0.03	0.03
	Total non-current assets	27.61	27.76
2	Current assets		
	(a) Inventories	201.70	201.02
	(b) Current financial asset		
	(I) Current investments	351.20	350.07
	(II) Trade receivables, current	25.18	6.85
	(III) Cash and cash equivalents	1.61	1.32
	(IV) Bank balance other than cash and cash equivalents	6.98	59.49
	(V) Loans, current	27.14	
	(VI) Other current financial assets (to be specified)	4.50	4.50
	(c) Current tax assets (net)	1.50	
	(d) Other current assets	0.28	0.04
	Total current assets	620.07	623.28
	Total assets	647.69	651.04
Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	551.53	551.53
	(b) Other equity	56.12	64.87
	Total equity	607.65	616.40
2	Liabilities		
	Non-current liabilities		
	(a) financial liabilities		
	(I) Borrowings, non-current	0.00	0.00
	(II) Trade payables, non-current	0.00	0.00
	(III) Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities		
	(b) Provisions, non-current	0.00	0.00
	(c) Deferred tax liabilities (net)	0.04	0.04
	Deferred government grants, Non Current	0.00	0.00
	(d) Other non-current liabilities	0.00	0.00
	Total non-current liabilities	0.04	0.04
	Current liabilities		
	(a) financial liabilities		
	(I) Borrowings, current	40.00	
	(II) Trade payables, current	0.00	31.98
	(III) Other current financial liabilities	0.00	0.00
	Total current financial liabilities		
	(b) Other current liabilities	0.00	0.00
	(c) Provisions, current	0.00	2.62
	(d) Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	40.00	34.60
	Total liabilities	40.04	34.64
	Total equity and liabilities	647.69	651.04

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Surendranagar
Date: 13/12/2017

By order of the Board of Directors
For, Patidar Buildcon Limited

Rajnikant Patel

Rajnikant Patel
Managing Director
DIN : 01218436

Limited Review Report on Standalone Financial Results of Patidar Buildcon Limited

Review Report to Patidar Buildcon Limited

We have reviewed the accompanying statement of unaudited financial results of **Patidar Buildcon Limited** for the quarter and half year ended on 30th September, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the Indian Accounting Standards prescribed under sec- 133 of the Companies act, 2013 read with relevant Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards (IND AS) notified under sec- 133 of the Companies act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. C. Parikh & Associates**
Chartered Accountants

FRN: 107550w



CA. Chintan M. Doshi

Partner

M. No.: 118298

Date: December 13, 2017

Place: Ahmedabad

