

PATIDAR BUILDCON LIMITED

Regd. Off. : Lati Bazar, Joravarnagar - 363 020. Dist. Surendranagar (Gujarat)
E-mail : patidarbuildconltd@rocketmail.com CIN No. L99999GJ1989PTC058691
Mo. 98253 55961

Ref No. :

Dt :

To,
Gen. Manager (DCS)
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Date: 30-05-2016

Sub: Compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 for M/s. Patidar Buildcon Limited.

Ref: Company Code BSE: 524031

Dear Sir,

With regard to captioned subject, the Board at its meeting held on 30TH May, 2016 has considered and approved the Audited financial results for the Quarter as well as year ended on 31st March, 2016. The said financial results were accompanied by the Audit report given by the statutory auditor of the company, Declaration of unmodified opinion and Statement of Assets and Liabilities.

Kindly find enclosed herewith the copy of Audited Financial Statements for the quarter as well as year ended on 31st March, 2016 along with Audit Report, Declaration of unmodified opinion and Statement of Assets and Liabilities in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, PATIDAR BUILDCON LIMITED



MR. Dhirajlal R. Patel
DIRECTOR
(DIN- 02082578)

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Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is with reference to the audit report given by the Statutory Auditor of the Company dated 30th May, 2016 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31st March, 2016, we hereby declare that the pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditors opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

For, Patidar Buildcon Ltd.



Mr.Dhirajlal R. Patel

(DIRECTOR)

(DIN-02082578)

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Audited financial results for the Quarter and Year Ended on 31.03.2016.

Dt :

PART-I		Statement of Standalone Audited Results for the Quarter and 3 Months Ended 31/03/2016 OR for the Year 2015-16					(Rs in lakhs)
Particulars	Quarter ended on			Year ended on			
	31-03-2016	31/12/2015	31-03-2015	31-03-2016	31-03-2015		
	Audited	Unaudited	Audited	Audited	Audited		
1	Income from Operations						
a)	Net Sales/ Income from Operation	5.46	32.54	55.71	75.55	141.17	
b)	Other operating income	-	3.65	3.45	-	13.06	
	Total income from Operations	5.46	36.19	59.16	75.55	154.23	
2	Expenses						
a)	Cost of Material Consumed	-	-	-	-	-	
b)	Purchase of Stock in Trade	110.69	2.61	96.40	123.69	185.29	
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-53.02	25.34	-43.69	-53.02	-52.08	
d)	Employee Benefit Expense	1.12	1.28	-	4.44	0.28	
e)	Depreciation & amortization	0.04	0.04	0.06	0.15	0.28	
f)	Power and Fuel	0.07	0.13	-	0.34	0.05	
g)	Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.74	1.36	1.45	4.80	5.10	
	Consultancy Fees Exp.	-	-	-	-	0.65	
	Transport Charges	-	-	0.09	-	1.24	
	Remuneration to Directors	-	-	-	-	2.25	
	ROC Fees Exp.	-	-	0.01	-	0.08	
	Listing Fees Exp.	-	-	-	2.24	1.38	
	Rent Exp.	0.45	0.45	1.44	0.90	1.50	
	VAT Exp.	-	-	0.67	-	0.67	
	Profit/Loss of Commodities	-	-	-0.51	1.54	5.77	
	Profit/Loss of Shares	-	-	-0.31	4.55	0.04	
	Total Expenses	61.09	31.21	55.61	89.63	152.50	
	Profit/(Loss) from operation before other income, finance costs and exceptional items (1-2)	-55.63	4.98	3.55	-14.08	1.73	
4	Other income	24.35	3.63	0.73	44.82	7.09	
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-31.28	8.61	4.28	30.74	8.82	
6	Finance Cost	-	-	-	-	-	
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-31.28	8.61	4.28	30.74	8.82	
8	Exceptional Items	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-31.28	8.61	4.28	30.74	8.82	
10	Tax expense	9.72	-	2.96	9.75	2.96	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-41.00	8.61	1.32	20.99	5.86	
12	Extraordinary items (net of tax` expense	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 + 12)	-41.00	8.61	1.32	20.99	5.86	
14	Share of Profit / (loss) of associates *	-	-	-	-	-	
15	Minority Interest*	-	-	-	-	-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-41.00	8.61	1.32	20.99	5.86	
17	Paid up equity share capital (indicate the Face value)	551.53	551.53	551.53	551.53	551.53	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	36.59	15.47	15.47	36.59	15.47	
19 (i)	Earnings Per Share (before extraordinary items)						
	a) Basic	-0.74	0.16	0.02	0.38	0.11	
	b) Diluted	-0.74	0.16	0.02	0.38	0.11	
19 (ii)	Earnings Per Share (after extraordinary items)						
	a) Basic	-0.74	0.16	0.02	0.38	0.11	
	b) Diluted	-0.74	0.16	0.02	0.38	0.11	

* Applicable in the case of consolidated results

• Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

The above results have been reviewed by Audit committee and adopted by Board of Directors at its meeting held on 30/5/2016

FOR, PATIDAR BUILDCON LTD.

Jitendra Patel

DIRECTOR

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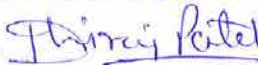
ANNEXURE IX

Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at (Year end) (31/03/2016)	As at (Previous year end) (31/03/2015)
À EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	551.53	551.53
(b) Reserves and surplus	36.46	15.47
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	587.99	567.00
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	0.06	0.07
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	0.06	0.07
5. Current liabilities		
(a) Short-term borrowings	40.11	-
(b) Trade payables	27.62	2.39
(c) Other current liabilities	-	2.65
(d) Short-term provisions	-	-
Sub-total - Current liabilities	67.73	5.04
TOTAL - EQUITY AND LIABILITIES	655.78	572.11
B ASSETS		
1. Non-current assets		
(a) Fixed assets	0.98	0.72
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	25.29	15.73
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	46.42	117.00
(f) Other non-current assets	-	-
Sub-total - Non-current assets	72.69	133.45
2 Current assets		
(a) Current investments	224.24	77.50
(b) Inventories	235.72	182.70
(c) Trade receivables	3.33	26.07
(d) Cash and cash equivalents	14.06	14.03
(e) Short-term loans and advances	104.81	137.00
(f) Other current assets	0.93	1.36
Sub-total - Current assets	583.09	438.66
Total -Assets	655.78	572.11

*Applicable in the case of consolidated statement of assets and Liabilities

FOR, PATIDAR BUILDCON LTD.


DIRECTOR



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of PATIDAR BUILDCON LIMITED

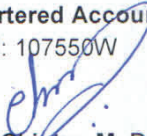
We have audited the quarterly financial results of PATIDAR BUILDCON LIMITED for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

For K. C. Parikh & Associates
Chartered Accountants
FRN: 107550W


CA. Chintan M. Doshi
Partner
M. No.: 118298
Date: May 30, 2016
Place: Ahmedabad

