

PATIDAR BUILDCON LIMITED

Regd. Off. : Lati Bazar, Joravarnagar - 363 020. Dist. Surendranagar (Gujarat)
E-mail : patidarbuildconltd@rocketmail.com CIN No. L99999GJ1989PTC058691

Mo. 98253 55961

Ref No. :

Dt :

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Date: 29.05.2017

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PATIDAR BUILDCON LIMITED.

REF: COMPANY CODE BSE: 524031

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 29th May, 2017, which was concluded at 05.00 P.M., has considered and approved the audited financial results for the Quarter as well as Year ended on 31st March, 2017. The said financial results were accompanied by the Audit report given by the statutory auditor of the Company, Declaration of unmodified opinion and Statement of assets and liabilities.

Kindly find enclosed herewith the copy of Audited Financial Statements for the quarter as well as Year ended on 31st March, 2017 along with the Audit Report given by the Auditor of the Company, Declaration of unmodified Opinion and statement of assets and Liabilities in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, PATIDAR BUILDCON LIMITED



MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN- 01218436)



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of PATIDAR BUILDCON LIMITED

We have audited the quarterly financial results of PATIDAR BUILDCON LIMITED for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

For K. C. Parikh & Associates
Chartered Accountants

FRN: 107550W


CA. Chintan M. Doshi

Partner

M. No.: 118298

Date: May 29, 2017

Place: Ahmedabad



PATIDAR BUILDCON LIMITED

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Dt :

Audited financial results for the Quarter and Year Ended on 31.03.2017.

PART-I		Statement of Standalone Audited Results for the Quarter and for the Year Ended on 31st March, 2017			(Rs in lakhs)	
Particulars	Quarter ended on			Year ended on		
	31/03/2017 Audited	31/12/2016 Unaudited	31/03/2016 Audited	31/03/2017 Audited	31/03/2016 Audited	
1 Income from Operations						
a) Revenue from operation	34.64	64.33	5.46	100.14	75.55	
b) Other Income	16.04	1.50	24.35	43.98	44.82	
Total Revenue	50.68	65.83	29.81	144.12	120.37	
2 Expenses						
a) Cost of Material Consumed	-	-	-	-	-	
b) Purchase of Stock in Trade	35.53	0.40	110.69	46.97	123.69	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-4.59	43.29	-53.02	37.30	-53.02	
d) Employee Benefit Expense	1.96	1.75	1.12	6.51	4.44	
e) Finance cost	-	-	-	-	-	
f) Depreciation & amortization	0.17	0.20	0.04	0.56	0.15	
g) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.90	0.42	1.81	7.62	2.80	
ROC Fees Exp.	0.04	0.03	-	0.08	-	
Listing Fees Exp.	-	-	-	2.29	2.24	
Rent Exp.	0.45	0.45	0.45	1.80	0.90	
Profit/Loss of Commodities	-	-	-	-	1.54	
Profit/Loss of Shares	-	-	-	-	4.55	
Printing Exps.	-	-	-	1.05	0.12	
Professional Fees	0.56	0.86	-	2.17	2.22	
Revocation Fees Exp	-	2.75	-	2.75	-	
Total Expenses	39.02	50.15	61.09	109.10	89.63	
Profit/(Loss) from operation before extra ordinary and exceptional Items (1-2)	11.66	15.68	-31.28	35.02	30.74	
3 Exceptional Items						
5 Profit/(Loss) from operation before extra ordinary Items (3±4)	11.66	15.68	-31.28	35.02	30.74	
6 Extra Ordinary Items						
7 Profit / (Loss) before Tax (5 ± 6)	11.66	15.68	-31.28	35.02	30.74	
8 Tax expense						
(i) Current Tax	10.12	-	9.73	10.12	9.76	
(ii) Deferred Tax	-0.01	-	-0.01	-0.01	-0.01	
9 Profit (Loss) for the period from continuing operations (7-8)	1.55	15.68	-41.00	24.91	20.99	
10 Profit/(loss) from discontinuing operations						
11 Tax expense of discontinuing operations						
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)						
13 Profit (Loss) for the period (9+12)	1.55	15.68	-41.00	24.91	20.99	
14 Share of Profit / (loss) of associates *						
15 Minority Interest*						
16 Net Profit / (Loss) for the year (13 ± 14 ± 15) *	1.55	15.68	-41.00	24.91	20.99	
17 Paid up equity share capital						
Face value of equity share capital Rs. 10	551.53	551.53	551.53	551.53	551.53	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	61.37	36.46	36.46	61.37	36.46	
19 Earnings Per Share :						
a) Basic	0.03	0.28	-0.74	0.45	0.38	
b) Diluted	0.03	0.28	-0.74	0.45	0.38	

* Applicable in the case of consolidated results
• Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

The above results have been reviewed by Audit committee and adopted by Board of Directors at its meeting held on 29/05/2017

FOR, PATIDAR BUILDCON LTD.
Pajnikant Patel
DIRECTOR

PATIDAR BUILDCON LIMITED

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Statement of Assets and Liabilities for Companies (Other than Banks)

Ref No.

Standalone Statement of Assets and Liabilities Particulars	As at (Year ended) 31/03/2017	As at (Previous year end) 31/03/2016
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	551.53	551.53
(b) Reserves and surplus	61.37	36.46
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	612.90	587.99
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	0.04	0.06
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	0.04	0.06
5. Current liabilities		
(a) Short-term borrowings	-	40.11
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	1.98	27.62
(B) total outstanding dues of creditors other than micro enterprises and small enterprises."	30.00	-
(c) Other current liabilities	-	-
(d) Short-term provisions	2.62	-
Sub-total - Current liabilities	34.60	67.73
TOTAL - EQUITY AND LIABILITIES	647.54	655.78
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
i. tangible assets	0.89	0.57
ii intangible assets	0.41	0.41
iii intangible assets under development	-	-
(b) Non-current investments	25.52	25.29
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	46.42
(e) Other non-current assets	0.03	-
Sub-total - Non-current assets	26.85	72.69
2 Current assets		
(a) Current investments	350.07	224.24
(b) Inventories	198.42	235.72
(c) Trade receivables	6.85	3.33
(d) Cash and cash equivalents	60.81	14.06
(e) Short-term loans and advances	4.50	104.81
(f) Other current assets	0.04	0.93
Sub-total - Current assets	620.69	583.09
Total -Assets	647.54	655.78

FOR, PATIDAR BUILDCON LTD.
Rajnikant Patel
DIRECTOR



INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF PATIDAR BUILDCON LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **PATIDAR BUILDCON LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2017**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2017, and its **Profit and it's cash flows** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the "Annexure A" statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2017 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



- iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

Date : 29/05/2017
Place : Ahmedabad

FOR K. C. Parikh & Associates
(Chartered Accountants)
FRN.: 107550W



CA Chintan M. Doshi
Partner
M.No. : 118298

“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of PATIDAR BUILDCON LIMITED Company limited

(1) In Respect of Fixed Assets

- (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management at reasonable intervals; According to information and explanation given to us no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(2) In Respect of Inventories

Physical verification of inventory has been conducted at reasonable intervals by the management.

(3) Compliance under section 189 of The Companies Act, 2013

The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act 2013. Consequently, requirement of clauses (iii,a), (iii,b), and (iii,c) of paragraph 3 of the order are not applicable.

(4) Compliance under section 185 and 186 of The Companies Act , 2013

In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.

(5) Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed there under while accepting Deposits

The company has not accepted any Deposits.

(6) Maintenance of cost records

To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 for the products of the company.

(7) Deposit of Statutory Dues

- (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it.
- (b) There is no dispute with the revenue authorities regarding any duty or tax payable.

(8) Repayment of Loans and Borrowings

The Company does not have any loans or borrowings from any financial institution, banks, government, or debenture holders during the year. Thus para 3(viii) is not applicable.

(9) Utilization of Money Raised by Public Offers and Term Loan For which they Raised

The company has not raised any money by way of initial public offer or further public offer {including debt instruments} and term loans. Hence this clause is not applicable.

(10) Reporting of Fraud During the Year

During the course of our examination of the books and records of the Company, carried out in accordance with the generally



accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.

(11) Managerial Remuneration

The Company has not paid any managerial remuneration. Thus para 3(xi) is not applicable.

(12) Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available with us The company is not Nidhi Company.

(13) Related party compliance with Section 177 and 188 of companies Act - 2013

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(14) Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentures

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(15) Compliance under section 192 of Companies Act - 2013


According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Thus para 3(xv) is not applicable.

(16) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

Place : Ahmedabad
Date : 29/05/2017

FOR K. C. Parikh & Associates
(Chartered Accountants)
FRN.: 107550W


CA Chintan M. Doshi
(Partner)
Membership No : 118298



“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of PATIDAR BUILDCON LIMITED Company limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of PATIDAR BUILDCON LIMITED Company Limited (“The Company”) as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being



made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 29/05/2017
Place : Ahmedabad

FOR K. C. Parikh & Associates
(Chartered Accountants)
FRN.: 107550W



CA Chintan M. Doshi
Partner
M.No. : 118298



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Ref No. :

Dt :

Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is with reference to the audit report given by the Statutory Auditor of the Company dated 29th May, 2017 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31st March, 2017, we hereby declare that the pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditors opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

FOR, PATIDAR BUILDCON LIMITED



RAJNIKANT PATEL
MANAGING DIRECTOR
DIN: 01218436